YOUR MANAGEMENT & FINANCIAL HIGHLIGHTS

IN 2016, KEXP SOUGHT TO COMBINE THOUGHTFUL FINANCIAL STEWARDSHIP WITH STRATEGIC INVESTMENTS IN PROGRAMMING AND INCREASED INTERNATIONAL PRESENCE AND COMMUNITY ENGAGEMENT. KEXP’S TOTAL OPERATING REVENUES FOR THE YEAR WERE $8,767,123.

INDIVIDUAL AND BUSINESS SUPPORT

The largest portion of KEXP’s support came from 16,390 individual donors, donor-directed funds, corporate matching programs, and family foundations. The $3,587,361 raised by these combined groups made up 40.9 percent of the organization’s operating revenue. Business support met projections in 2016, surpassing the year prior with $2,180,002 or 24.9 percent of total revenue.

PROGRAM SERVICE REVENUE

KEXP’s programming endeavours in the brick-and-mortar world — including event ticket sales — accounted for 1.1 percent of total revenue.  (Income)

CORPORATE, FOUNDATION, AND GOVERNMENT SUPPORT

Funding for KEXP’s annual operations in 2016 was provided by the Corporation for Public Broadcasting, which supported KEXP’s broadcast service and costs related to KEXP’s syndicated live performance program, Under the Needle, which can now be heard on radio stations around the world.

Support for operations was also provided by 4Culture’s Sustained Support program, the City of Seattle’s Civic Partners program, Washington State Arts Commission, the National Endowment for the Arts, Upstream Music Fest and Summit, and Lucky Seven Foundation.

IN-KIND SUPPORT

Individuals, organizations, and businesses contributed in-kind support in the form of goods and services totalling $1,923,394. The majority of this support came through the University of Washington.

EXPENSES

In 2016, KEXP’s total operating expenses totalled $ 8,337,210. Of that figure, 61 percent was dedicated to programs, while fundraising and administrative costs accounted for 29 and 10 percent, respectively.
2016 OPERATING FUND REVENUE

- Individual Support: $3,587,361 (40.9%)
- Business Support: $2,180,002 (24.9%)
- In-Kind: $1,923,394 (21.9%)
- Government: $534,186 (6.1%)
- Online Ads/Royalties: $259,638 (3.0%)
- Program Services: $93,472 (1.1%)
- Corporate/Foundation: $167,669 (1.9%)
2016 OPERATING FUND EXPENSES

- **PROGRAMS**: $5,124,481 (61%)
- **FUNDRAISING**: $2,398,642 (29%)
- **ADMIN**: $814,087 (10%)
2016 NEW HOME REVENUE

- INDIVIDUAL SUPPORT: $2,167,404 (70%)
- IN-KIND: $474,661 (15%)
- GOVERNMENT: $326,706 (11%)
- SPECIAL EVENTS: $74,798 (2%)
- CORPORATE/FOUNDATION: $47,802 (2%)

Total Revenue: $2,681,665